

Market today: Regain the green color

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- *The recovery span was stronger at the end of the session, helping the indexes to close at the highest level of the day. However, the liquidity was still low, showing that cash flow is still cautious at the current price range.*
- *With this development, it is expected that the market will continue to recover thanks to the inertia and explore the resistance zone of 1,040-1,045 points in the next session, before receiving a more specific confirmation signal.*

After the rapid decline at the end of the previous session, the market opened a new trading day with another drop. However, facing the level 1,030 point of VN-Index, the dropping momentum slowed down and helped the index gradually balance and recover. Towards the end of the session, the green color expanded thanks to stronger demand. In the end, VN-Index gained 5.95 points (+0.57%) and closed at 1,040.8 points. Liquidity decreased compared to yesterday, with 431.6 million shares matched on HOSE.

The VN30 group also received supportive cash flow from 1,030 points and gained 8.2 points (+0.79%) at the end of the session. In the group, the number of gainers was also overwhelming with 20 names and there were only 6 losers. The most prominent are HPG (+4.5%), TCB (+3.4%), HDB (+3%), VIB (+2.2%), MWG (+1.9%)... By contrast, the losers group included VHM (-4.4%), VIC (-1.1%), VJC (-0.7%), VRE (-0.7%), CTG (-0.4%), and FPT (-0.1%)

In line with the general market's recovery, many sectors also returned to green in the afternoon session. Notable and contributed greatly to the market's rebound were Banking, Securities, Steel, Textiles,... Meanwhile, stocks in the Real Estate group continued to differentiate and had significant alternating ups and downs.

Foreign investors were slight net buyers on HOSE with a value of VND 46.7 billion. They bought the most at HPG (+122.1 billion), VCB (+91.6 billion), STB (+54.4 billion), NLG (+17.2 billion), VPB (+11.4 billion)... On the other side, they net sold VHM (-44.6 billion), BMP (-32 billion), VND (-20.8 billion), DGC (-20.6 billion), KBC (-16.6 billion)...

The market recovered after breaking through the support level of 1,040 points of VN-Index yesterday. The recovery span was stronger at the end of the session, helping the indexes to close at the highest level of the day. However, the liquidity was still low, showing that cash flow is still cautious at the current price range. At the same time, the resistance area of 1,040-1,045 points of VN-Index has not been tested yet and is still likely to put pressure on the market in the near future. With this development, it is expected that the market will continue to recover thanks to its inertia and explore the resistance zone of 1,040-1,045 points in the next session, before receiving a more specific confirmation signal. Therefore, investors should keep the portfolio weight at a reasonable level and avoid overbuying in stocks that have increased strongly during the session. At the same time, it is advisable to observe the cash flow signal when the market returns to test supply and demand at the resistance zone of 1,040-1,045 points of VN-Index.

Analyst Pin-board

SCS - Q1-2023 Business Update: Export-import cargo volume drops to record low

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

“Regain the green color”

Technical Analyst Recommendations

The decline slowed down and the market recovered thanks to the temporary weak selling pressure at low prices. Currently, the recovery move is in the nature of re-testing supply and demand. It is expected that the market will have an exploratory oscillation in the range of 1,040 – 1,045 points, before having more specific signals. Therefore, investors should still keep a reasonable portfolio proportion and avoid overbought status. At the same time, it is necessary to observe the supply and demand movements to re-evaluate the state of the market.



VIETNAM

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 th , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 th , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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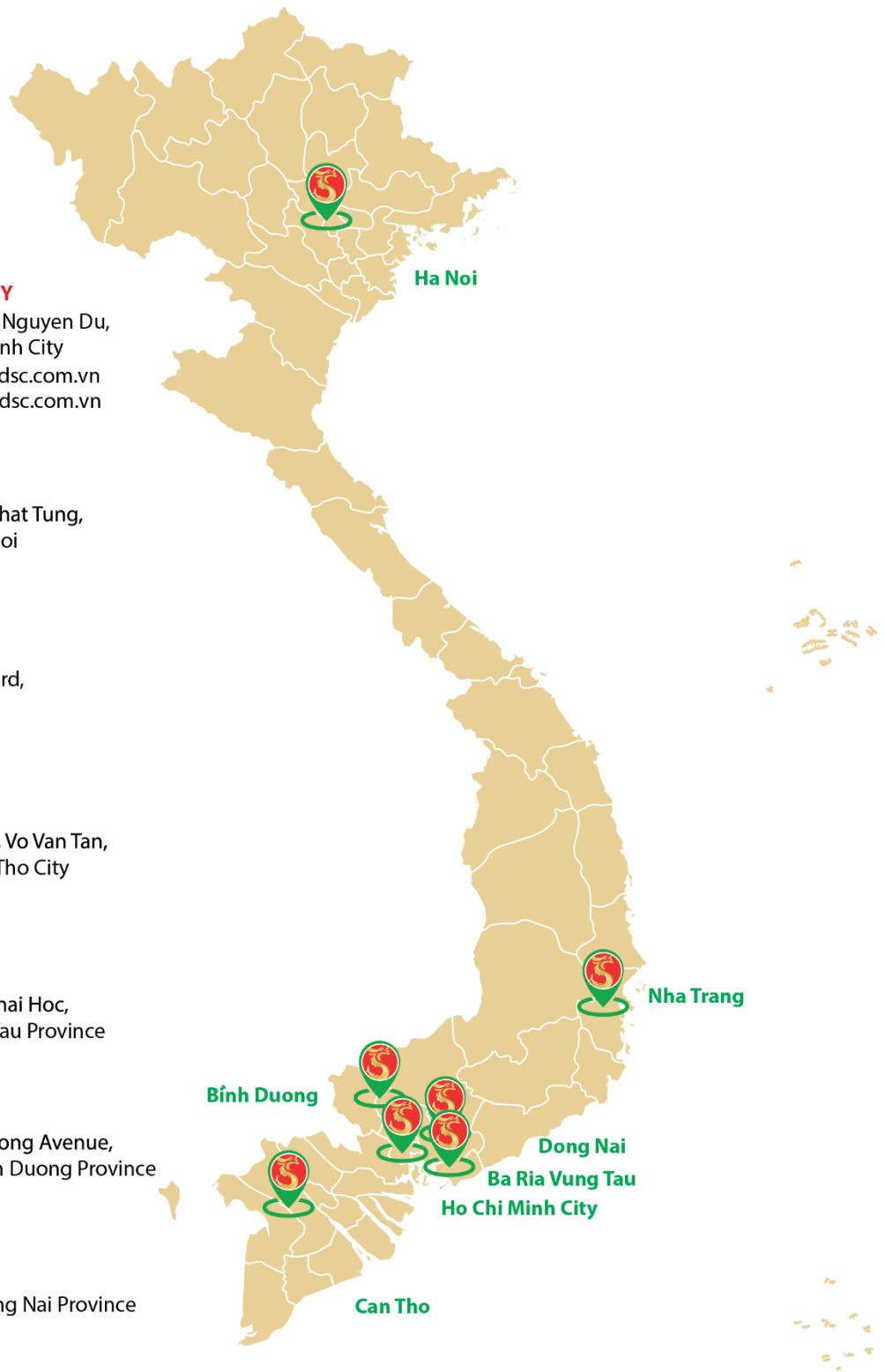
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